



Forex Currency Trading

The Beginners Bible

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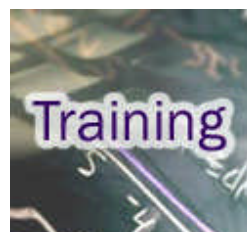




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Introduction

Forex is one of the hottest trading markets in the world today. Derived from the words 'Foreign' and 'Exchange', Forex is the practice of currency trading. If you have been abroad on holiday or business you have already done it. You exchanged your domestic currency for that of the currency of the country you were travelling to, of course no doubt you did not make any money in doing this, you probably lost some because of the commissions usually charged by banks for currency exchange.

The Forex market is different though, by actively engaging in online trading using broker platforms you can buy and sell currencies for huge profits. This is because you trade with a leverage so that even a small amount of money can quickly become a huge amount if you make the right trade.

Before throwing yourself feet first in to real money trading you should take the time to familiarize yourself with the principles of trading and ensure you have a good level of understanding of how it all works. We recommend you also start off small, sure it is tempting to make your first trade with a large sum of money because the ultimate profit potential is higher, however, good things come to those who wait and those who start off with small trades are usually the most successful.

This guide, or 'bible' if you like is designed to educate you on what Forex is all about and the key principles of trading. By reading this guide in full and following our advice you will have given yourself the best chance of success. You will understand every core area of trading and will be well equipped to start trading profitably from the outset.

Finally for this introduction I will cover a bit about myself as you may be wondering who I am and why I have written this guide. Well, my name is Paul and I started trading online 3 years ago after dabbling a little offline in both Forex and stocks and shares.

When I started trading Forex was still fairly new to the Internet and as such very little information was available to the new trader. I tried lots of different platforms, training courses and strategies and whilst I got stung sometimes I also uncovered some products that were absolute gems.

After about 8 months of trying different products I finally started making some big profits. I managed to break even consistently after a couple of months but after 8 months I began to make around 50-100 pips profit per month (pips will be covered in more detail later). 2 years on and I have been able to consistently make around 500-1000 pips profit per month.

With the amount I am now trading with that is a huge amount and has not only allowed me to give up my job but also pay off my mortgage. I am now a professional full-time currency trader and I love it, especially now when there are lots of automated software



out there, I just set it all up and for maybe an hours work a day I have a consistent high level of income.

Apologies if I sound like I am boasting, I am not, I am just incredibly happy with my life and want more people to enjoy the kind of success I have had with Forex trading. This is why I created this e-book and my [Investawise](#) website. I have a bit of time on my hands now as my Forex trades virtually run themselves and I have no need to work.

I wanted to share my love for Forex and get more people trading and trading without losing money. After all, it doesn't matter to me how many other people are successfully trading for profit, in Forex traders are not competing against each other, just benefiting (or otherwise) from natural currency exchange rate fluctuations.

Anyway, that's enough for the introduction I feel. I know you are eager to get trading and eager to learn more so please, carry on reading and educate yourself and then take the step into potentially hugely profitable Forex trading!

What is Forex?

The market

The currency trading (FOREX) market is the biggest and the fastest growing market on earth. Its daily turnover is more than 2.5 trillion dollars, which is 100 times greater than the NASDAQ daily turnover.

FOREX is one of the latest crazes to sweep the world. Unlike the stock market which is often ruled by those with inside knowledge, FOREX gives everyone an equal footing, you can make good money even with very little experience.

FOREX is a thrill ride that just has to be experienced!

So, I'm not trading in companies?

No, The Forex goods (or merchandise) are the currencies of various countries. You buy Euro, paying with US dollars, or you sell Japanese Yens for Canadian dollars. That's all. No expert knowledge of an industry is needed, that is the beauty of FOREX, thousands can be made whether you are 18 or 80!

How does one profit in Forex?

Very simple and obvious: buy cheap and sell for more! The profit is generated from the fluctuations (changes) in the currency exchange market.



The nice thing about the FOREX market, is that regular daily fluctuations, say - around 1%, are multiplied by 100! That gives you absolutely massive earning potential!

If, for example, the exchange rate of "your" pair of currencies increased by 0.6% in the last 4 hours, your profit will be 60% on your investment! Such can happen in one business day, or in a few hours, even minutes!

Moreover, you cannot lose more than your "margin"! You may profit unlimited amounts, but you never lose more than what you initially risked and invested.

How do I start?

We recommend you read this e-book in full and digest all of the information that we will give you. Our advice and information is based upon years of trading in Forex and in this guide we aim to give you enough information to allow you to get started in currency trading.

By carrying on reading you will learn about all of the fundamentals you need to know to be a successful trader and we will also educate you on what to look for in choosing a broker, training course, strategy service or even a piece of analysis software.

What's more we have even tried the best of these services and unfortunately some of the worst, we will tell you what these services are later so that you do not waste money on products that simply do not live up to their promises.

So there we have it, you can start currency trading by reading this e-book and if you wish, following our advice.

How do I trade Forex?

You select the pair of currencies with which you wish to make a Forex deal. You determine the volume (the amount of the deal). You deposit the "margin" (collateral needed to facilitate the deal. Usually - only a very small portion of the whole deal, say: 1% or 1:100).

Before you finally activate the deal, you can still "freeze" it for a few seconds (only available at selected brokers). That enables you to either change the terms, or accept it as is, or altogether regret the whole idea.

When your Forex deal is running, you can monitor its status and check scenarios online, whenever you wish. You may change some terms in the deal, or close it. Ultimately, you remain in control, only you can decide when the time is right to cash in your profit!

Some Forex brokers will even let you determine a "take-profit" rate, with which the deal will close automatically for you, when and if such rate occurs in the market. Meaning:



you do not have to stay near your computer waiting for the right moment, you can go to work, go shopping, or even go to the beach while the money is rolling in!

An Overview of Forex

Forex is derived from the words Foreign Exchange and is also occasionally referred to as 'Spot FX' or simply 'FX'.

As a simple definition, Forex trading is the exchange of currencies at varying exchange rates, which result in profit (or loss) for those who participate as traders.

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The History

Established in 1971 when floating exchange rates began to materialize, the Forex market has enjoyed huge growth, particularly since the Internet advanced to a level that enables trade to be made easily 24 hours a day. More recently, the minimum deposit level for an account has fallen below the \$100 mark meaning currency trading is now possible by people from all walks of life.

Historically, the FOREX interbank market was not available for small speculators. With a previous minimum transaction size and often-stringent financial requirements, the small trader was excluded from participation in this market. But today market maker brokers are allowed to break down the large interbank units and offer small traders the opportunity to buy or sell any number of these smaller units (lots).

Commercial banks play two roles in the FOREX market:

- (1) They facilitate transactions between two parties, such as companies wishing to exchange currencies (consumers), and
- (2) They speculate by buying and selling currencies. The banks take positions in certain currencies because they believe they will be worth more (if "buying long") or less (if "selling short") in the future. It has been estimated that international banks generate up to 70% of their revenues from currency speculation. Other speculators include many of the world's most successful traders, such as George Soros.

The Forex market is so large and is composed of so many participants, that no one player, even the government central banks, can control the market. In comparison to the daily



trading volume averages of the \$300 billion in the U.S. Treasury Bond market and the approximately \$100 billion exchanged in the U.S. stock markets, the FOREX is huge, and

has grown in excess of \$1.5 trillion daily. It is easy to see why trading Forex online has become such an attractive prospect for those ‘would be’ professional investors.

If we are being honest the word ‘market’ is not entirely true for Foreign Exchange since there is no one central location for trading activity. Whilst most of the trade volume is performed through around 300 large international banks, there are millions of trades being executed all around the globe both online and over the telephone.

The advantages of trading Forex include:

Liquidity: In the FOREX market there is always a buyer and a seller. The FOREX absorbs trading volumes and per trade sizes which dwarfs the capacity of any other market. On the simplest level, liquidity is a powerful attraction to any investor as it suggests the freedom to open or close a position at will 24 hours a day.

Access: The FOREX is open 24 hours a day, any individual trader can react to news when it breaks, rather than waiting for the opening bell of other markets when everyone else has the same information. This allows traders to take positions before the news details are fully factored into the exchange rates.

Two-Way Market: Currencies are traded in pairs, for example dollar/yen, or dollar/Swiss franc. Every position involves the selling of one currency and the buying of another. If a trader believes the Swiss franc will appreciate against the dollar, the trader can sell dollars and buy francs (“selling short”). If one holds the opposite belief, that trader can buy dollars and sell Swiss francs (“buying long”). The potential for profit exists because there is always movement in the exchange rates (prices).

This is what helps make the Forex unique since it is possible to profit from both rises or falls in the price of any given currency!

Trends: Over long and short historical periods, currencies have demonstrated substantial and identifiable trends. Each individual currency has its own “personality,” and each offers a unique historical pattern of trends, providing diversified trading opportunities within the spot FOREX market.

There are many, many other advantages of trading the Forex and we recommend that you choose your broker wisely since the broker you choose can be critical in determining your success (or otherwise) when trading currencies online.



What is a Market Maker?

A Market Maker is the counterparty to the client. The Market Maker does not operate as an intermediate or trustee.

A Market Maker performs the hedging of its clients' positions according to its policy, which includes offsetting various clients' positions, hedging via liquidity providers (banks) and its equity capital, at its discretion.

Who are the Market Makers in the Forex industry?

Banks, for example, or trading platforms who buy and sell financial instruments at the market. That is contrary to intermediates, which represent clients, basing their income on commission.

In recent times there has been a big boom of online Forex brokers, there are no longer just one or two dominant market makers. Even more recently trading platforms have begun to reduce their minimum deposit levels bringing in accounts known as Mini-Forex accounts. These accounts often have minimum deposit levels of less than \$100 making Forex a far more attractive market for the public than ever before.

Do Market Makers go against a client's position?

By definition, a Market Maker is the counter party to all its clients' positions, and he always offers a two-sided quote (two rates: BUY and SELL). Therefore, there is nothing personal with the trading conduct between the Market Maker and the customer.

Market Makers regard the total positions of their clients as a whole, same goes for banks and other market makers in the Forex market. They offset between clients' opposite positions, and hedge their net exposure according to authorities' guidelines and their risk management policies.

Certain market makers such as trading platforms will offer a managed Forex account, this means that they will work with you to help ensure you are always trading effectively. Because of the genetic make-up of the Forex industry a managed account can be very beneficial to both the trader and the platform.

Do market makers and clients have a conflict of interest?

Market makers are not intermediates, neither portfolio managers, nor advisors who represent customers (while earning commission), but rather they buy and sell goods to the customer. By definition, the Market Maker always provides a two-sided quote (the sell and the buy price), hence maintains neutrality as for the client.



Banks do that, same with merchants in the markets, who buy goods and sell it to customers. The relationship between the trader (the customer) and the Market Maker (the bank; the trading platform; etc.) is simply based on fundamental market forces: supply and demand.

Think of a market maker as a shop, they buy in certain currencies and then sell the currencies on based on demand. Of course they may sell some currencies for more than they bought them for hence they make money. The advantage of this for the day trader is that no commissions are charged on transactions so the shine of a profitable trade cannot be taken away!

Can a Market Maker influence market prices against clients' position?

Definitely not, because the Forex market is the nearest to being a "perfect market" (as defined by economics theory).

This is the biggest market today, reaching a daily volume of 3 trillion dollars throughout the globe. That means that there is no single participant in the market, banks and governments included, who can consistently push the price in a certain direction. It is the traders and the public that determine the demand for currencies and therefore their price and any rises or falls in value.

How do Market Makers manage their exposure?

The way most Market Makers hedge their exposure is to hedge on bulk. They aggregate all clients' positions and pass some, or all, of their net risk to their liquidity providers.

Think of it this way, a large distributor buys in thousands of units of a product and then re-sells them for a higher price, the distributor does not need to sell all of its stock at full price to make a profit since it acquired the product at a cheaper than retail price in the first place. Whilst the Forex market obviously has some major differences, the principles are the same.

Market Terminology

Spot Deal

A deal taking part between two parties who can deliver a certain amount of different currencies to each other within 2 business days of each other (excluding Canadian dollar where the trade is executed within 1 business day)

Market Order

This is the execution you make when deciding to buy a currency. In other words you see a currency exchange rate quote on screen and you place a 'market order' when you click the button to execute the trade.



Entry Orders

This is basically an advance order, you decide at what price you want to buy or sell a currency and you place an 'entry order'. As soon as the currency reaches this rate your trade is executed.

Stop-Loss Order

This is a function offered by some brokers which is aimed at reducing your risk, you can decide the maximum and minimum amount of profit or loss you want to exit a trade at. In other words if you decide you are happy to make \$1,000 from one trade but don't want to lose any more than \$1,000 should the trade go the other way you can place this safety net on your trade.

Bid

This is the currency rate that you wish to buy or sell at.

Offer

This is the currency rate you will actually get when buying or selling

Spread

The difference between the bid and offer rates

Pip

This is the last decimal of the exchange rate with the exception of the Japanese Yen where it is the second decimal.

Lot

The amount of units of the base currency when you enter the market.

Margin

The minimum amount of money you need for each lot to trade, for example the margin may be 1 lot for \$100 and therefore you would need \$300 in your account to trade 3 lots.

Trend

The direction the market is currently moving in.

Long Position

This is used to describe a market in a long-term buy trend

Short Position

This is used to describe a market in a short-term sell trend



The Major Pairs and Principles of Trading

If you look at the quotation structure of Forex currency market, you will see something like USD/EUR or GBP/USD. These are the Forex currency pairs.

All Forex trades that involve buying of one currency and selling of another, are done in Forex currency pairs. E.g. you buy Euros with US Dollars anticipating that the price of Euro will increase in value relative to the US Dollar. So, when the Euro rises relative to Dollar, you sell it and make profits.

Common trading pairs

The Forex currency pair is a single unit, an instrument that is bought or sold in the forex market. Though there are many currency pairs available in a Forex trading system the most commonly traded Forex currency pairs are:

EUR/USD – Euro vs. U.S. Dollar

GBP/USD: British Pound vs. U.S. Dollar

USD/JPY: U.S. Dollar vs. Japanese YEN

USD/CHF: U.S. Dollar vs. Swiss franc

In the Forex currency pairs, the value of one currency is determined by its comparison to another currency. When the Forex currency pairs are quoted, the first currency is referred as base currency and the second currency is called counter or quote currency.

The base currency is always equal to 1 monetary unit of exchange (e.g. 1 EUR, 1 GBP, 1 USD). The currency pair shows how much of the quote currency is needed to purchase one unit of the base currency.

Buying and selling

The Forex currency pairs are usually traded and quoted with a 'bid' and 'ask' price. The 'bid' is the price at which the broker is willing to buy and the 'ask' is the price at which he is willing to sell.

For example, if the USD/EUR currency pair is quoted as - USD/EUR = 1.5 and you purchase the pair, this means that for every 1.5 euros that you sell, you get US\$1. If you sold the currency pair, you receive 1.5 euros for every US\$1 you sell.

Base Currency

This is the first currency quoted in a Forex currency pair. It is also known as domestic currency or accounting currency and sometimes referred to as the primary currency of a



Forex currency pair. For example, CAD/USD currency pair. Here the Canadian dollar is the base currency while the U.S. dollar is the quote currency.

The price represents how much of the quote currency is needed to get one unit of the base currency.

Major base currencies:

Euro - EUR/USD, EUR/GBP, EUR/CHF, EUR/JPY, EUR/CAD

British Pound - GBP/USD, GBP/CHF, GBP/JPY, GBP/CAD=

US Dollar - USD/CAD, USD/JPY, USD/CHF

Quote Currency

This is the second currency quoted in a Forex currency pair. This is also referred to as the foreign currency, secondary currency or counter currency.

Major quote currencies:

U.S. dollar

British pound

Euro

Japanese yen

Swiss franc

Canadian dollar

Pips and Spreads

A pip is the smallest unit by which a Forex cross price quote changes. So, in Forex trading, if EUR/USD bid is quoted at 0.9767 and it moves up Forex 2 pips, it will be quoted at 0.9769.

The spread is the difference between the bid and asking price. You will note that while trading the currency market, there will also be a difference between the current value of the currency and what you pay for it. That is spread and that is where the forex brokers make their profit. Remember, because of this profit the brokers can offer you a forex account for free - without any fees!

Let's say the current EUR/USD price is 1.27237 and your forex broker has a Forex 2 pip spread, then you will pay 1.2739 when you buy. You will also note that the Forex 2 pip spread is usually available for major currency pairs like EUR/USD, USD/JPY, EUR/JPY etc.



Look at another example of Forex 2 pip spread: the GBP/USD pair is quoted at 1.9346 Bid and 1.9348 Ask, meaning that it would cost you 1.9348 to buy this contract (at this moment) but you would only get 1.9346 if you sold it (at the same moment). These quotes change frequently, as trades are made and new price levels are established. Sometimes the changes are only seconds apart.

In the above example there is a 2 Pip difference in the Bid and Ask price, representing a Forex 2 Pip spread. The spread in this contract is likely to remain the same for a very long time; the spread difference does not normally change for a given foreign exchange market.

Spread is accepted as a cost of doing business in Forex market. When your entry transaction is made you have already sustained a paper loss equal to the spread. If you are a buyer, your contract must appreciate by 2 Pips (in our example above) before you break even. This is how the market maker makes money from the transaction. However, without such a dealer facilitating the trade, you would never be able to trade.

Forex 2 pip spread can be offered by those brokers who have huge monthly trading volume in forex market and have established liquidity relationships with the world's top forex banks. With the banking relationships in place the company can have access to over \$1 billion in market liquidity. Consequently the company is able to pass along even smaller spreads like Forex 2 pip to most active trading customers.

The Best time to trade

The one thing marks a forex market is its dynamic nature. Here fortunes change in seconds and minutes. If taken positively, this feature also allows a trader to enter the market many times in a single day and garner some profit for himself.

Timing is one thing that would actually determine your success in the forex market and that is why it is essential to find the best time to trade the forex market, the best time with regards to activity, volume of trade etc.

There are some salient features of forex market and until and unless these are understood one cannot find out the best time to trade the forex market.

24 Hour trading

Forex markets work 24 hours. It starts from Sunday 5 pm EST through Friday 4 pm EST and rollovers at 5 pm EST. Forex trading starts from New Zealand and then is followed by Australia, Asia, the Middle East, Europe and America. The most prominent forex market is undoubtedly the US and the UK. They account for more than half of the total market transactions.



If it comes to major forex markets, London, New York and Tokyo would win hands down. Around 75% of market activities in the New York markets are witnessed in the morning hours while the European markets are still open. And if you want to know when the forex trading is the heaviest, well look for the time when the major markets overlap.

One thing must be evident from this discussion. There is never a cease down in the forex market. When it is daytime for you, it is nighttime for someone else, and vice versa. Markets close somewhere and simultaneously, markets open somewhere else. That is what offers traders this tremendous opportunity to make some serious money.

Flexibility to trade

Forex market is characterized by high liquidity and high flexibility and as such traders get the freedom to make choices as per their wishes. They are not bound by the whims of the markets.

So, when you try to determine the best time to trade the forex market this information would prove very useful. Trades have almost always the same relative frequency and till the forex market remains open, the probability of finding a trade whenever you look is almost the same. This is all about volume of trade. It is determined by the number of markets that are open and the number of times each of these markets overlap with each other.

Keeping in mind the forex volume is extremely essential. It is generally seen that the volume of transactions remains high all through the day but when does it peak? The answer is when the Asian markets with Australia and New Zealand, the European markets and the US markets open simultaneously. And this is the best time to trade the forex market.

Market times

Let's have a look of the timings of some of these markets.

New York Market : 8 am – 4 pm EST
London Market : 2 am - 12 noon EST
Great Britain Market : 3 am – 11 am EST
Tokyo Market : 8 pm – 4 am EST
Australian Market : 7 pm – 3 pm EST

Just have a look at the above schedule carefully. What do you see? Yes, there are tow times when two of the major markets overlap during the trading hours-between 2 am and 4 am EST (Asian/Europe) and between 8 am to 12 pm EST (European/N. American). This is the time you have to target to make profits, the best time to trade the forex markets.



Forex Broker Accounts

Free 'demo' or practice accounts

Free Forex practice accounts are a service that are loved by some yet hated by others, why is this so? Surely a free practice account can be nothing but a good thing?

Not exactly so, it does have its benefits but also has its pitfalls, in this section we will examine the pros and cons of such an account.

Let's start off by looking at the practice account. For those who may not be aware, the free practice account does exactly what it says on the tin, it lets you practice Forex trading for free, sounds great for a newbie trader and in many ways it is.

The brokers who offer a free forex practice account do so to help get people interested in Forex, nothing wrong with that since they exist to expand the number of traders in the market and on their platform. It's also a great way for the new trader to begin to learn Forex trading.

Currency trading is no simple click and go experience, several brokers have introduced no frills platforms with low minimum deposits to get the virgin trader started and one or two have taken it a step further and allowed people to open a free practice account where you can begin trading with make-believe money until you have the confidence and knowledge to risk your own hard-earned cash.

That's where the main pro of the practice account lies, in being able to learn the Forex market and key functions of trade without risking a penny! However, this is not always good news.

When trading with 'virtual' money suddenly the risk becomes less, in fact risk is non-existent as you have an endless stream of make-believe money this means you may be more likely to risk on trades you know you shouldn't and wouldn't make in the real world. This can lull you in to a false sense of security.

Let's say you make an extravagant risk with practice money and it comes off, so you make another big risk and that comes off too, all of a sudden your confidence is up and you feel you can start playing with your own money and taking uncalculated risks.

The Forex market has suddenly become very very appealing, if you can make this much money in the practice area imagine how well off you would be if you were using real money? This is where things go wrong, you then go ahead and open a real Forex account and deposit your own cash.



Your confidence is up and you feel like you know what you are doing. You make a risky trade with your own cash and it fails, suddenly your Forex career is over and you are sat looking at a significant loss, it seems when its your own 'real' money the practice you got with virtual cash counted for nothing.

Of course if you take things slowly and carefully you can avoid this and become a successful trader, but you have to have that self control. Practice accounts are very useful, but only if you carry out trades exactly as you would if it was real money. Never make a trade in a practice account that you wouldn't make with your own cash!

To help get around this several brokers now offer mini-accounts with deposits as low as \$25. This is virtually a practice account anyway with such low deposits, however, it's still your own cash so you are more likely to make realistic trades and not risk big time trades.

At [Investawise](#) we feel this is the best option, sure use a free practice account for a week or two while you learn the basics of Forex trading, but then open an account and start with low funds, never jump both feet first into currency trading, success comes from patience, awareness, and discipline

The Mini Account

Mini forex accounts are used mostly by people who are just starting in the forex market and don't possess enough funds to operate a regular account. The difference could be understood from the fact that a regular account could be opened with at least two and a half thousand dollars or more while the minimum for a mini forex account starts from \$25.

CONTRACT SIZES

Another advantage of mini forex account is its contract sizes. For a regular forex account, the lot sizes must be about hundred thousand while for a mini forex account the contract sizes are ten thousand. This means that mini forex contract comes out to be one tenth of the regular contracts.

ADVANTAGES OF FOREX MINI ACCOUNT

Well, there are a lot of advantages of a forex mini account. The best thing is that with a forex mini account you get to enjoy benefits that are enjoyed by the holders of regular forex accounts. Some of these benefits are small spreads, free trading platforms etc.

USING \$25 TO TRADE 10,000

There is a term that is very commonly used in the world of forex mini account. It is leverage. It could be understood as a facility that allows you to trade more than your deposits. For a mini forex account, the margin deposit needed for every \$10,000 lot traded is \$50. Now, you do the math. A simple calculation of dividing the two quantities



would tell you that the leverage here would be 200 to 1. If you deposit just \$250 in your mini forex account; it means that you can trade a maximum of five lots. Increasing the deposit to \$1000 would allow you to trade a maximum of 20 and so on.

Compare this with a regular forex account. The leverage there is just 4 to 1 for account holders having \$25,000 or more in their account. This means that the leverage of someone having mini forex account is fifty times higher than a regular forex account. It is true that higher leverage could not always be used but what it does is that you get some distinct advantages in terms of flexibility in changing the strategies as per the changes in forex market.

EXAMPLES OF MINI FOREX TRADING

Suppose you have a regular forex account and you have a 25-pip stop loss. This means that you have a potential loss of \$250. Now, think from the stand point of mini forex account. It is one tenth of the standard contract and as such the potential loss would be just \$25.

The value of pip would also be one tenth of the standard forex account. It is \$10 a pip for a regular account while it is just \$1 for a mini forex account. What this means is that it gives traders with mini forex account far more flexibility in trading and in managing risks.

The concluding point here is that if you have less than \$10,000, it is always a good idea to open a mini forex account. In addition to the benefits of better maneuverability and flexibility, what it does is that it gives a trader better staying power in the forex market as he gets to enter into multiple trades without actually over exerting his leverage.

<p>Brokers</p>	<p>Best Platform - Forex Yard</p> <p>This is the perfect platform for a new trader, offering free practice accounts and mini accounts with just \$100 to open. We recommend every new trader starts with the Forex Yard platform.</p>	
	<p>Open Account</p>	

\$1000 Forex Managed Accounts

A \$1000 Forex managed account can give the investor an opportunity to invest who cannot watch the Forex market 24 hours a day. It is ideal for the investor who prefers to have his capital managed by professionals.



A \$1000 Forex managed account allows you to diversify or liquidate your asset quite easily. The basic idea behind the A \$1000 Forex managed account is to combine funds of a number of investors to trade in the foreign exchange markets, rather than trading for clients one at a time. Therefore you as an investor can work with smaller total investments like \$1000, rather than the minimum \$100,000 normally required. This allows you a broader spectrum to participate and diversify in the Forex investment.

A \$1000 Forex managed account provides an investor a high transparency matched with significant and consistent returns with the flexibility of withdrawing cash easily. With a \$1000 Forex managed account you are able to see what's the actual transactions being done with your invested sum.

Depending on A \$1000 Forex managed account's trading strategy and leverage used it shows uncorrelated returns compared to most other asset classes. A \$1000 Forex managed account is traded by human operators using signals generated by "Pro Accounts" which are one of the most advanced artificial intelligence based systems.

For example pro accounts by [ForexYard](#) – here you can quote, place an order, and receive confirmation online. It does not allow voice/phone trading other than emergency situations when it accepts voice orders for liquidation of open positions only. You can close trades over the phone, by using their toll free number.

In the Pro Accounts of ForexYard you must have approximately 1/2% of the value of the positions you hold in your account for each lot of currency being traded. That means the leverage is approximately 200:1. You can open a position of \$200,000 with your \$1000 Forex managed account.

A \$1000 Forex managed account is traded by a third party where the first party is the brokerage. Once the account is funded, you can authorize to trade through a limited power of attorney. Therefore they can open and close positions but cannot deposit or withdraw funds. Only you retain the signatory rights to the \$1000 Forex managed account.

When the period of service has expired or the profit limit has been reached your broker will close all positions and generate the final invoices for you. You can pay the brokerage on basis of the performance of the account. If your account does well, both you and your brokerage will be in a win-win situation.



Broker Reviews

Our Ranking	Product	Min. Deposit	Our Rating
1	Forex Yard	\$100	9.7
2	i-Forex	\$100	9.0
3	Easy-Forex	\$25	8.2
4	Pip Forex	\$200	7.7


So, you have decided you want to give this Forex trading a try? The question is where to start? Which platform is going to give you **the best chance at making that fortune** that will allow you to **live the life of your dreams**?

Well luckily for you we have taken the hard work out of choosing the right broker. As we have tried virtually every broker out there, we know who is up to scratch and who isn't, and unfortunately most brokers do not match up to their promises.

The large majority of platforms only offer you downloadable software, this means you are restricted to only trading from the computer where you have the software installed and because **successful Forex trading** can require access when you are away from home this makes them very weak.

However, do not fear! We have found a trader who can offer you access from any computer with internet access, read on to find out more.

Our Best Forex Broker Award:

	ForexYard.com		☆☆☆☆☆	
			Visit Site	
Earning Potential	10	Customer Support	10	
Ease of Use	9	Reliability	10	
Features	9	Rates	10	

Forex Yard is the broker that receives our exclusive 'Best Broker Award' as it is one of the most **professionally presented** platforms available anywhere.

Offering **mini-accounts** with just a \$100 deposit, a **free practice account** and a top class Pro Account Forex Yard have set themselves as one of the leading Forex platforms on the net. One of the things we really like about Forex Yard is the fact they not only accept credit card deposits but also allow you to pay via PayPal for **ultimate convenience**.



Here is a summary of what you can expect:

- **Instant Deposit with Credit Card or PayPal**
- **Start trading with just \$100**
- **Fixed Spreads in All Markets, All the Time**
- **Continuous Quoting, with No Price Freezes**
- **Executable Quotes - Click on Any Bid or Offer**
- **No Slippage on Market, Limit, and Stop Orders**
- **Negative Balance Protection**
- **24/7 Customer Support**
- **No Software Download Needed**

When I tried this platform I must say I was impressed, they offer **great 24/7 support** and the software is online based so you can trade from any PC anywhere in the world so no matter where you are or what you are doing you can still check your trade status and avoid missing out on any potentially **highly profitable trades!**

One of the big selling points of [ForexYard](#) for the new trader is the fact they operate a **negative balance protection**. This means if you are unfortunate enough to run your balance down to its minimum, all of your trades will automatically be closed, this means you are never risking more than what is on your account - a vital lifeline for a newbie!

Additionally every Forex Yard trader gets access to an **in-depth market analysis** at the click of a button. Unsure of how the market might move next? This handy little feature will help you keep on top of the foreign exchange market and help you **make those big trades**.

Testimonial

"Hi, I just had to email you to thank you for your advice. I joined Forex Yard about 3 weeks ago and also took the Lazy Trading software, its the best thing I have ever done! I have already made \$750 profit and that's from just \$100!! I owe you big time!!! Keep up the good work."

Michael, London

If you are looking for a **secure spread** then Forex Yard offer 3 pips on EUR/USD and 3-5 pips on other major currency pairs. They also claim that they will never change these rates. We know that some brokers claim 3 pip spreads and then change it up to 10 pips at times of changing market activity so the **added security** of knowing the spread will never go above 5 pips makes Forex Yard **the best platform around**.


We recommend that you sign up to their **super mini-account** with the \$100, if you are completely new to trading you may prefer to try the Forex Yard demo account first, however we suggest you don't spend too long in the demo version as when it's not real money it's easy to make trades that you wouldn't normally make.



Try it for a couple of weeks max and then invest \$100 in the super-mini account and see how you do.

[Click here to give Forex Yard a try.](#)

Alternative Forex Broker Option :

	i-Forex.com		☆☆☆☆	
			Visit Site	
Earning Potential	9	Customer Support	8	
Ease of Use	10	Reliability	9	
Features	10	Rates	8	

If Forex Yard isn't to your taste then we recommend you consider i-Forex. Offering the same minimum deposit as Forex Yard this broker offers **an excellent platform** from which to trade. You will find their site **very easy on the eye** with some **excellent trading features**.

Their spreads are also **very competitive (3/5 pips)** and they offer a **guaranteed stop/loss function and negative balance protection** for your protection. This is a great function for when you are new to trading and still learning the ropes. In summary i-Forex gives you:

- **Tight Spreads 3/5 Pips**
- **Guaranteed Stop/Loss**
- **Commission Free**
- **Start trading with as little as \$100 (Credit Cards accepted)**
- **24/7 Trading Access**
- **Up to 400:1 Leverage**
- **Hedging Capabilities**
- **Full Margin**
- **Negative Balance Protection**

The tools they offer include a **currency conversion calculator, economic calendar, USD quotes, Forex news, Charts, and FWD interest rates**. With all of these on offer you have an amazing armory that really can help you **make those thousands of dollars profit** that you dream about.

The great thing about this broker is that they offer **both online trading and downloadable software**. If you are a beginner then they recommend you use their online software, the downside to this is that you need Internet Explorer for it to work. Their



downloadable software is recommended for experienced currency traders since it is more technical but offers some **great advanced features**.

Overall we think Forex Yard is your best bet but if you are looking for an alternative then i-FOREX should be your broker of choice.

[Click here to open an i-FOREX account today!](#)

3rd Forex Broker Option :

	Easy-Forex.com		☆☆☆	
			Visit Site	
Earning Potential	7	Customer Support	8	
Ease of Use	9	Reliability	8	
Features	9	Rates	8	

Our rating for the 3rd best broker goes to Easy-Forex. They offer good customer support and some really excellent features, plus they have a minimum deposit of just \$25 making it ideal for those with a low trading budget, some of the many features they offer include:

- **Personal Account Management**
- **Exclusive 1 on 1 Training**
- **No Downloads**
- **Low Minimum Deposit**
- **Credit and Debit Cards Accepted**
- **Rate Freezing**

When I tested this platform I was quite surprised, firstly they offer an **extremely low \$25 minimum deposit** where many other platforms will ask for at least ten times this. This means that even if you have a low starting budget you can still start trading and making decent profit.

Additionally you can **deposit with a credit or debit card**, unlike some traders who need a bank transfer to deposit funds, [Easy-Forex™](#) allow you to **start trading immediately** which can be vital when you spot a last minute trade you want to make but have your funds tied up elsewhere.

Ok, lets look at some of the more technical features of the platform. Firstly the presentation of the site is excellent and extremely easy to use. Secondly they have a very **handy Forex tools section** where you can find a daily outlook, charts, current rates everything you need whilst trading.



Testimonial

"Hello, Thanks for your reviews, I signed up to Easy-Forex as I only have a low amount of funds available for trading. Easy-forex is awesome I never thought I would be able to trade with so little money but I'm having a great time even with small amounts. I'm so glad I found the site."

Peter, Manchester

Additionally they offer you a **managed Forex account** with their dedicated portfolio managers, having used these services myself I can thoroughly recommend them, they actually seem to really care about getting you started and helping you make those big trades!

On top of all these benefits, Easy-Forex™ offers you; **guaranteed rates and stop-loss, no hidden costs, live real-time streaming quotes, competitive spreads, plus much much more!** This makes your earning potential not only massive but also easier to achieve!

Their weaknesses, lie in the fact that they do not currently support any browsers other than Internet Explorer (IE), and their spreads are not always as competitive as other brokers presumably because they offer trading with such low funds and so have to fund their lower trade values with a higher spread.

However, if you honestly cannot afford the \$100 needed to trade with Forex Yard (which in our opinion is a superior broker) then perhaps Easy-Forex will be a good choice to get you started in trading Forex online.

[Click Here to visit Easy-Forex™ and start trading today.](#)

Our 4th Forex Broker Option :

	Pip-Forex.com		☆☆	
			Visit Site	
	Earning Potential	7	Customer Support	8
	Ease of Use	10	Reliability	7
	Features	7	Rates	7

If you are looking for a **no frills option** to trading and are prepared to deposit at least



\$200 then Pip-forex have recently launched their new platform **aimed exclusively at the new trader who wants simplicity.**

Firstly, like the options above they are one of the few brokers who have actually developed a platform for individuals like you and me. Most Forex brokers are orientated around big business customers who have thousands to trade, that is why **platforms like Pip Forex are a breath of fresh air!**

Here is a summary of what you can expect:

- **Easy to use platform based around the needs of a beginner trader**
- **Free guides on trading Forex**
- **Free Practice Account**
- **Low Minimum Deposit**
- **Credit Cards Accepted**
- **One-click buy and sell buttons**

What we like about this broker is the fact they are so **orientated around the new Forex trader**, they say you can learn how to **trade within 7 minutes** with their **free quick guide to trading Forex** and of course their whole website is set out to be as **easy to use** as possible - without all the complicated options other platforms offer.

Another plus point for the platform is the **free Forex practice account**, if you are unsure about trading then there is only one way to find out and that is to start trading with practice money for free! This will allow you to get a good feel for the market and take the plunge in to real-money trading as soon as you feel ready.

The downside to the program is that they have a larger minimum deposit than the other platforms we have reviewed at \$200 USD, however, this is why they offer the **practice account** so that you can be sure of what you are doing before you risk depositing actual cash. On the bright side they do **accept credit cards or bank transfers** which is more than many brokers.

The trading platform is downloaded software. Whilst we prefer online based platforms so that you can trade from any PC, it shouldn't be too much of a problem if you are only planning on trading from one or two computers.

Overall Pip Forex is a **good option for the new Forex trader** who does not want to be bogged down with too much technical information and tools, however, should you be looking to the long term where you will want to use more advanced features then Forex Yard is still your best bet.

[Click here to visit Pip-Forex.com](http://Pip-Forex.com)



Training for success

Currency trading courses concentrate mostly on historical facts about Forex exchanges. The basic lacuna with this is that they don't dwell much on the practical side of investing. A currency trading course could be considered good if it is able to make you understand the practical workings of the forex market and help you to formulate strategies that could prove useful in practical dealings.

Currency trading courses should always be open to new ideas and must teach you to think for yourself. You should be asked to think your own approach to problem solving to a particular problem. Currency trading courses must always concentrate on the practical aspects of forex trading and give you some first hand experience of the market or something simulating that.

Discussing ideas is no doubt useful but the best teacher is always the forex market.

The one thing that has no substitute is confidence. Currency trading course must implant in you a confident attitude in making decisions related to forex trading. Forex trading after all is about taking risks and that is not possible until and unless you are confident about your own abilities. Believe me when I say that confidence plays a vital part in anyone's success in this field.

The main aim of any currency trading course should be to ready you for the forex trading market. You would have to make a number of decisions in forex trading market and these decisions would depend a lot on your instincts and on the knowledge that you would learn from currency trading course.

Forex trading or Foreign Exchange trading could be understood as the sale and purchase of currencies world wide. It goes without saying that like any other field you want to enter, you need to have a basic understanding of the field. Forex trading is no different. You need to understand the fundamentals of this field to really make any mark here. And to do so, you can take the help of currency trading courses.

Most of the currency trading courses start with the US dollars for the simple reason that it is the most predominant player in the market. With time, you would gain experience and knowledge about forex trading and with time you would learn how to trade intelligently in other currencies also.

These currency trading courses would also teach you to calculate pip which is nothing but the amount of difference with which a currency increases. Simply stated, if the current exchange rate for two currencies is 1 to 45 and the next day it turns to 1 to 45.3, this means that the pip is 0.3. Learning to compute pip goes a long way in understanding how to calculate profit and how to analyze risks.



When you integrate the knowledge learnt from currency trading courses and the experience you gain from real transactions, you would become an expert in analyzing the market trends and that could be used to advise your clients also. And that would surely boost your prestige in the forex market.

	<p align="center">Free 5 Day Forex Training Course</p> <p>Learn Forex in just 5 days! That is the promise from Currency Trading Made Easy and they live up to their promises. This is the perfect course for a new trader wanting to get off to the best possible start.</p>	
	<p>Free Sign-Up</p>	

Training reviews

Our Ranking	Product	Cost	Our Rating
1	Currency Trading Made Easy	\$397	9.7
2	Forex Mentor	\$495	9.2
3	Forex Uncovered	\$197	8.0
4	241 Forex	\$97	6.8
5	Express FX Course	\$995	6.2

Online Forex trading can be quite daunting for the newcomer, so many things to learn and so many different products and services to choose from.

I remember when I started trading currencies I was very overwhelmed by the choices I had to make, that was one of my motivations to make Investawise. Being able to advise people based on my experience gives me a great deal of satisfaction and I hope it helps you make a fortune trading Forex.

One of the first things I did after I had opened my first broker account was to start researching the market but to this I had to understand the Foreign Exchange in full, to do this I enrolled on the training course that I have given my best course award to below.

I have tried a few others since then but none were quite as useful as Forex Mentor, read below to find out what they offer and why they are simple the best out there.



Best Forex Training Course Review:

	easytrading.biz			
			Visit Site	
	Earning Potential	10	Customer Support	10
	Ease of Use	9	Value for Money	10
Quality of Material	10	Bonuses	9	

This course is the best choice for a new trader looking to learn an effective trading strategy. We are not **ranking this course number 1** for how professional the website is, truth be told the website looks less professional than some other training courses out there.

However, do not let that put you off, after all you are not buying a training course for how professional the site looks, you are buying it for the content it provides and the chances of it helping you **become a professional full-time currency trader.**

What we like about this course is the fact it is different. Many training courses are orientated around simply educating you on how the Forex trading business works, sure this gives you a good footing and that kind of course should not be dismissed. What you really want from a course though is some **practical, working knowledge** that you can apply yourself after you have completed the course and still **make the big profits you hope for.**

By educating you on trading the Forex with practical working examples, Easy Trading, or Currency Trading Made Easy as it is also known, helps you **gain a complete knowledge and understanding** that you can directly apply to your own trading strategy years after you have completed the course and still be **raking in big profits from a small outlay.**

Amongst many other things, Currency Trading Made Easy will give you:

- **3 and half hours plus of seminar training on DVD**
- **116 Page 'Nuts and Bolts' trading manual**
- **6 Months of email support and tuition**
- **Daily Analysis and pivot points on all 7 major currency pairs**
- **'Quick Start' guide**
- **Unlimited demo accounts and free charts**
- **30+ Hours of video tutorials and analysis**
- **6 Months access to the exclusive members area**
- **92 Easy currency trading tips**
- **Access to several swing trades**



We first tried this course when we started trading and this course is **absolutely built for the new trader** yet the price is also one that most people can afford, especially since with the strategy you will learn you can **recover the cost of the course extremely quickly**.

They promise to teach you how to **make a minimum of 20 pips a day profit** which if you are trading on a safe 5% margin you will **double your money every 5 months!** We actually still use this strategy to this day and with a few tweaks of our own we now consistently make **30-40 pips profit a day**, we haven't just paid back the cost of the course, we have paid it back hundred of times over such has been our **success!**

Testimonial

"Currency Trading Made Easy has totally changed my life and my career. My background is retail, with no investment, or trading experience. What appealed to me about the Currency Trading Made Easy methodology is the conservative approach to learning a skill that will allow a person to trade 50, 100, 200 or more times in a row without a loss. Thanks again"

Richard Cohrs, League City TX

Another thing we should mention is the **customer support**, within a few days we had an email that was not just a template one sent out to every member, they actually engaged and **spoke to us, giving us advice** and telling us where to find everything. When we did have a problem downloading one of the videos they immediately found the problem and got it sorted for us, now that is **good customer service!**

All in all I cannot stress how much of a **bargain** this course is, the overall value of the course is approaching \$2,000 yet you get everything for **just \$397** and this course could **change the way you trade forever**. If you are new to Forex then you should definately look to start with Currency Trading Made Easy, think of the cost as an investment that is almost **guaranteed to pay dividends**.

[Click here to visit Currency Trading Made Easy and learn how to make 20+ Pips profit every day!](#)

Our Alternative Forex Training Option :

	Forexmentor.com		☆☆☆☆	
			Visit Site	
	Earning Potential	8	Customer Support	10
	Ease of Use	8	Value for Money	9
Quality of Material	10	Bonuses	10	



If you are looking for a longer and more general Forex training course and you already have a bit of trading experience behind you then Forex Mentor might be a good choice. Like me, Peter Bain has been trading Forex for years and making **significant profits** on a weekly basis. Peter has compiled all of his knowledge and expertise into an easy to follow training course that gives you:

- **6 hours of Live Instruction** by Peter Bain on 3 professionally produced DVDs (**3 DVDs**)
- **6 hours interactive video** explaining the core system strategy on (**2 CDs**)
- **Forex Application** - Windows Video CDs packed with practical trading examples and techniques 6 hours (**6x full length CDs**)
- **A Detailed 150+ page Study Guide** "Trade Currencies the Way the Big Dogs Do"
- **6-month unlimited access** to Peter Bain's Mentorship Website (a \$179 value). **This alone is worth the price of the course! Limited Time Offer Only!**
- **Collection of Peter Bain's Forex Trading Tips**

Peter Bain had a significant impact on my Forex trading success, What I learnt from Currency Trading Made Easy I added to with Peters course as his more general training allowed me to adapt the highly successful strategy I had learnt and improve it further. The **hours of content** and instruction he has put together are a fantastic addition to a good product.

The videos will take you though from the very basics to the **advanced techniques** that can help you pull off the big profit trades. They leave you in no doubt what you need to do in a wide range of situations.

Testimonial

"Peter Bain is the man! To be honest I hadn't actually heard of him or his course before I read your site but this man knows his stuff doesn't he? I thought his course was a bit expensive but took the risk as I really needed to learn more to make me a better trader.

It turns out his course was a bargain, I have watched the videos over and over and I feel like I know so much more about Forex now, my bank balance certainly seems to agree with that and I have been able to pay off my mortgage since buying Forex Mentor. Thanks a lot, if you are ever around my area let me know and I'll buy you a drink"

John Burton , Bristol

Unlike Currency Trading Made Easy where you will come out with a **highly effective strategy**, Forex Mentor teaches you a wide range of strategies, whilst this is great you do need to have some **knowledge** of how exactly to implement them.



This is the reason Currency Trading Made Easy just pips Forex Mentor to my top spot, I know many visitors to this site are new traders and I feel Forex Mentor is better for the trader with **a little experience** under his belt and Currency Trading made easier is a better choice for the complete newbie.

Peter Bain will explain what to do and then give a **detailed explanation** of why his secret techniques work. The amount of information you get will keep you captive for hours and even days, I've watched the **DVD's** several times over and still pick up something new even though I class myself to be a very **experienced trader**.

A trader with a little experience already or experienced trader looking to learn more, if you are looking for that helping hand to **be a success in currency trading** then look no further then Forex Mentor training program.

[Click here to visit Peters website and join a winning team!](#)

Our 3rd Best Option:

	Forex-Uncovered.co.uk		☆☆☆	
			Visit Site	
	Earning Potential	8	Customer Support	7
	Ease of Use	8	Value for Money	9
Quality of Material	8	Bonuses	8	

Although I give my full backing to Currency Trading Made Easy and Forex Mentor I have had people emailing me saying that they cannot quite stretch to the costs of the best courses. True, they are not the cheapest course out there but you get what you pay for, still, I decided I should do some research and find an alternative, lower priced course that I was happy to recommend.

That's when I found Forex-Uncovered. Their site is a cheaper option but still offers good value for those with a lower budget for training. When you enroll on the course you receive:

- **Instant download of the package**
- **5 Exclusive step-by-step videos**
- **Free access to a trading help center**
- **Innovative profit maximization techniques**
- **Detailed instruction on currency pair profitability**



As you can see it does not quite offer the same level of detail as Forex Mentor and will not provide you with a highly effective strategy like Currency Trading Made Easy but it is available for under \$150 making it good value for money.

If you are looking for a Forex training course but only have a low budget the Forex-Uncovered is a good choice.

[Click here to visit their site today.](#)

Our 4th Option:

	241Forex.com		☆☆	
			Visit Site	
	Earning Potential	6	Customer Support	6
	Ease of Use	8	Value for Money	8
	Quality of Material	7	Bonuses	6

Our 4th option is 241 Forex, this course is the cheapest of the four options (**under \$100**) but is also the least in-depth. This doesn't mean its not worth the money, I just feel for the extra few bucks the other options are better investments.

What you will get with this course though is not just one but **two different trading systems** which does add something to the value for money rating. I also like the fact you can **personalize it towards your own style of trading**.

What's more 241 Forex also comes with a **60 day money back guarantee** so it is a low cost and low risk option. You may find it useful but for maximum earning potential you are better off using Currency Trading Made Easy or Forex Mentor in my opinion.

[Click here to visit 241 Forex](#)

Our 5th Option:

	expressfxcourse.com		☆	
			Visit Site	
	Earning Potential	7	Customer Support	5
	Ease of Use	7	Value for Money	4
	Quality of Material	8	Bonuses	6



We have decided to add a 5th training course to our reviews after we tested Express FX Course and were **reasonably satisfied** with the course, the downside was the price, a whopping \$995!

Now, when paying this much, we expected a course that would absolutely blow away any competition. That's not really what we got, to be fair their course is pretty good and does rival our top ranked courses for actual **content and clarity**. However, when you consider it is double the price of Peter Bains course you realize that value for money is poor.

For your money you get a **6 CD package** each providing a detailed lesson on a different area of trading. It's not bad but Forex Mentor probably does just pip it for quality and quantity and for the price we suggest you look to Forex Mentor instead.

[If you want to visit Express FX Course despite our recommendation you can do so by clicking here.](#)

Signal Strategy Trading

Day Forex Signal Strategy Trading is based on the 'buy' and 'sell' recommendations delivered by a third party. Many forex traders can improve the profitability significantly by using one or more such strategies while conducting the day forex trading.

Many of the online brokerage firms offering their services are backed with day forex signal strategy trading software for generating non-linear technical signal for major currencies. They can be obtained simply by setting the criteria on the software depending on the present situation.

The Day Forex Signal Strategy Trading software uses non-linear advanced algorithms to identify precise entry and exit levels with mechanical volatility-adjusted risk parameters. These signals are updated twice per 24-hour trading day for all the major currency pairs like EUR/USD, USD/JPY, USD/CHF, GBP/USD, and USD/CAD.

Some Day forex signal strategy trading systems use the mathematical concept of Probability Advantage. The software based on Binary Equation System can predict the signal for the trades investing in Forex.

The advantages of such Day forex Signal Strategy Trading Software are:

- Ensures precise entry and exit signals
- Offers controlled risk
- Superior profit potential
- Proven technical system
- Commission-free Forex account setup



While you are engaged in day forex signal strategy trading you may adopt any of these three types of trading to make your transactions fruitful. First you may watch for Directional trade in which you keep the USD as the common currency and view the moves of the other major currencies while performing the trade.

Second is the Strategic trade - watch carefully the movements of other majors like EURO, GBP, JPY, CHF and AUD while trading with USD. The third is a Technical trade, which is based on the short and long build-up in the market from time to time; so you can do your trading for a quick return.

You should always take care to limit your losses while engaged in Day forex signal strategy trading. One of the most useful strategies is not to retain the forex transaction when the day ends.

As the Forex market is operational round the clock, any emergency situation arising in some countries with a time difference can affect the market instantly. If you retain your acquired Forex to gain more in the next day, you may face a huge loss in this sudden development.

You should never invest all your money in day forex signal strategy trading. Keep some money with you so that you can recover any loss you faced as quickly as possible.

You should never panic while performing the day forex signal strategy trading if the market shows signs of unexpected moves. If your trading platform is backed by hedging and advance hedging facilities, you can hedge the positions till the market comes to hedging level. In this way you can hedge with 30-50 pips moves in your day forex signal strategy trading before starting either way trades to earn back the money.

	Free Strategy Service for 2 Weeks!	
	The perfect tool for a new trader - a free 2 week trial of a hugely profitable trading system! Get off to a winning start by making hundreds of pips profit every month.	
	Free Sign-Up	



Strategy service reviews

Our Ranking	Product	Cost	Our Rating
1	Forex Swing Signals	\$297	9.5
2	Netpicks	\$197	9.0
2	Forex Science	\$97	8.2
4	Market Turn Strategy	\$97	7.0

Trading Forex online is a very technical skill that most people will need a little help with in order to make **big profits**. This is where an online Forex strategy service can come in handy and help make you into that **professional trader** in no time at all.

Trying to trade Forex completely on your own can be a very time consuming experience. I learnt that first hand when my enthusiasm to make money almost cost me my marriage.

Thankfully I found a strategy service which took a huge amount of workload away from me and also helped me to ensure I was **consistently making the best trades**, the product that gets my best strategy service award actually helped to save my marriage AND make me money! Read on to find out how this service can help you.

Best Forex Strategy Service Review:

	forexswingsignals.com		☆☆☆☆☆	
	Visit Site			
	Earning Potential	10	Customer Support	9
	Ease of Use	10	Value for Money	10
Quality of Advice	10	Bonuses	8	

We actually tested our top two reviews in parallel to see which one would perform best, it was a close run thing, there are **big advantages** to both systems, perhaps if you are lucky enough to have the funds you can do your own testing of both strategies together and see for yourself, afterall both of our top two **Forex strategy services will allow you to make big profits currency trading online**.

So, after a close run battle over 8 months, it was Forex Swing Signals that allowed us to make the most money, in fact we made **an average of 852 pips per month profit** over the 8 months we ran the trial! That is a **phenomenal return** which paid for the price of the signals many many times over, we were **completely thrilled** with the service from this 'mystery' hedge fund trader.



The only downside on this service is that all you get is the **swing trade signals**, you do not get much else in terms of added value, that said when it generates that much in **profit over such a short time** you really do not need anything else! Sure, Netpicks (as reviewed below) gives you **a few added bonuses** and will make you a decent profit but if you are purely looking for **the most profitable strategy** then Forex Swing Signals is the choice for you.

This services offers you the chance to:

- **Reduce risk and overall performance**
- **Never miss a profit trade again**
- **Avoid costly trades**
- **Spend less time trading yet make more profit**
- **Avoid complications of other systems**
- **Save time - no need to figure out your own system**

If you have ever followed strategy services before or have tried to implement your own strategies then you will know some can be quite complex and often do not produce **consistently good returns**. If you have yet to a try a strategy service then you have been lucky as if you follow your advice you will **never waste money on Forex again**.

Testimonial

" I got Forex Swing Trades on March 1st 2006 and made 1,494 pips following every signal (I only had slippage once). It really is nice to be able to enter my orders before going to sleep and then just checking it once in the morning and once in the afternoon. Dave has been really quick on the email responses. Also when I saw the site got updated for April 1st showing a profit of 665 pips I knew his back tested results were honest."

Jim Shloan NY, NY

The Forex Swing Trades Service is **the best and most profitable service** we have tried, who can argue with **852 pips profit per month**? With that kind of return on investment the \$297 membership fee is small fry, you could be making that back **100 times over with this service!**

If you only ever buy one Forex strategy service then you should make it this one, give it a try for a few months, it is virtually **guaranteed to return you an incredible profit**.

[Click here to sign up to the Forex Swing Trades service](#)



Alternative Forex Strategy Service Review:

	Netpicks.com		☆☆☆☆	
			Visit Site	
	Earning Potential	9	Customer Support	9
	Ease of Use	10	Value for Money	9
	Quality of Advice	9	Bonuses	8

Another option, If you are looking for a strategy service that can reduce the amount of time you spend trading, is Netpicks, a Forex trading strategy service offering you **unbeatable advice** that no Forex trader should be without. This was the other service we tried in parallel to Forex Swing Trades and although it was not quite as **profitable** it still made us an average of **614 pips per month**.

Try it for **free for a whole 2 weeks** and get exclusive access to:

- **Access to Forex Swing Trades on a daily basis**
Receive EURUSD, GBPUSD, USDCHF, USDCAD, USDJPY, EURJPY, EURCHF and AUDUSD trades with consistent performance
- **Receive a free book "Insider's Forex Trading Secrets"**
(this will save you considerable time and money)
- **A 100% Mechanical and completely non-subjective trading strategy.**
Exact Entries, Exits, Targets and Stops
- **Free 24 Hour Auto-Trade Service**
You can have your account setup to automatically trade the strategy - without charge, 24 hours per day!
- **Free support via email, telephone and online chat -**
Your Choice - Supporting active traders since 1996

Equipped with **automated buy, sell and stop-loss features**, ActiveTrader enables you to make trades, monitor pips and dramatically reduce your exposure to risk. In many ways **Netpicks is the Forex traders bible**, whilst Forex Swing Trades promises you a huge profit, Netpicks can give you a good profit plus lost more additions such as the Auto-Trade service.

It really is a toss-up, if you are just looking for a **huge profit** go for Forex Swing Trades, if you are happy with a lesser profit but would like **extra features** then go for Netpicks.



By giving you access to **Forex swingtrades every day** you can make sure you are always ready for the next market moves and get onto the **profitable trades** before anyone else has spotted them. This gives you the opportunity to really make it big.

Testimonial

"Wow! Thanks for letting me know about Netpicks, I am now using their strategy and auto-trade function and it is great! I keep coming home from work and finding that Netpicks has done the hard work for me and earnt me at least \$100 almost every day - and all of this is while I have been at work earning more money. Thanks!!"

David, Calgary, Canada

Additionally you will receive a **free Netpicks 24 hour auto-trade function**. This is absolutely invaluable, you cant even put a price on the benefits this can bring. The netpicks strategy works so why not take all of the hassle out of trading and allow the strategy to run itself?

Of course, you can interrupt it at any time to trade as you wish but if you know its making money you can go on holiday, visit the movies, go for a meal, or anything you like as you are safe in the knowledge that **Forex will be earning you money no matter what you are doing!**

The auto-trade is one of the major factors that saved my marriage, it is also the main function that makes it **extremely good value for money**. Because the Netpicks system works you will earn back the cost of the service many times over without lifting a finger! It really is a **nominal investment for incredible returns**.

[Start a 2 week free trial today](#) and see for yourself what Netpicks can do for you.

Our 3rd Best Option:

	Forex-Science.com		☆☆☆	
			Visit Site	
	Earning Potential	9	Customer Support	8
	Ease of Use	8	Value for Money	9
Quality of Advice	8	Bonuses	7	

The G7 Forex Science strategy is the next step down from Netpicks but is still worth a look especially if you have a budget that doesn't quite stretch for the Netpicks system. I trialled this system for 6 months in parallel with Netpicks and it wasn't too far behind, it



still made me a **good profit** and so it is a decent option for anyone looking for an effective strategy.

The G7 system is **easy to understand** and it gives clear and directed advice so you always know what to do next. It also has a knack of picking up several good trading opportunities every week, however it doesn't offer the auto-trade function that Netpicks does.

Here is what you get with your membership:

- **Detailed E-Book describing the entire G7 system**
- **Free trade alerts**
- **Detailed chart setups**
- **100% money-back guarantee**
- **Ongoing support**

There is no doubt that the G7 system is a powerful Forex trading strategy and it will almost definitely make you a good level of profit. If you want a good system and you are not too concerned that you have to make all the trades yourself then the G7 system could be for you.

[Click here to visit Forex-Science and learn about the G7 system.](#)

Our 4th Option:

	Marketturnstrategy.com		☆☆	
	Visit Site			
	Earning Potential	8	Customer Support	6
	Ease of Use	7	Value for Money	8
	Quality of Advice	7	Bonuses	6

If you are looking for another strategy option then you could consider the Market Turn service. Although not as profitable as Netpicks and the G7 system, it does still offer you a chance to make some big trades.

We wouldn't recommend this above either of the previous two options but if you want to try more than one and see which works for you then you might want to give this one a try as it is decent value for money.



- **A manual to focus on the “meat” of the strategy.**
- **The Market Turn spreadsheet**
- **3 examples that go into detail on all aspects the trade;**
 - 1. how the spreadsheet is used,**
 - 2. how trades are triggered,**
 - 3. how exits are triggered.**
- **Discussion on the proper way to paper trade any strategy.**

For less than \$100 and with a full 8 week guarantee its worth considering, just don't go expecting the amazing results that both Netpicks and Forex Science can offer, Market Turn Strategy can be profitable but it is not quite as reliable.

[Click Here to visit Market Turn Strategy](#)

Technical Analysis

Technical analysis is a method of predicting price movements and future market trends by studying what has occurred in the past using charts. As the Forex market is said to follow trends this is obviously a very advantageous activity.

Technical analysis is concerned with what has actually happened in the market, rather than what should happen, and takes into account the price of instruments and the volume of trading, and creates charts from that data as a primary tool.

One major advantage of technical analysis is that experienced analysts can follow many markets and market instruments simultaneously. This makes sure you always are looking at the wider picture, you learn to spot which currency is about to rise and which is about to fall.

Successful technical analysis is built on three essential principles:

1. Market action discounts everything!

This means that the actual price is a reflection of everything that is known to the market that could affect it.

Some of these factors are: fundamentals (inflation, interest rates, etc.), supply and demand, political factors and market sentiment. However, the pure technical analyst is only concerned with price movements, not with the reasons for any changes.

2. Prices move in trends.



Technical analysis is used to identify patterns of market behavior that have long been recognized as significant. For many given patterns there is a high probability that they will produce the expected results. There are also recognized patterns that repeat themselves on a consistent basis. This means the trader who can correctly identify the next move of a given currency is the trader who can limit their losses and maximize their profits.

3. History repeats itself.

Forex chart patterns have been recognized and categorized for over 100 years, and the manner in which many patterns are repeated leads to the conclusion that human psychology changes little over time. Since patterns have worked well in the past, it is assumed that they will continue to work well into the future.

Disadvantages of Technical Analysis

- Some critics claim that the Dow approach (“prices are not random”) is quite weak, since today’s prices do not necessarily project future prices
- The critics claim that signals about the changing of a trend appear too late, often after the change had already taken place. Therefore, traders who rely on technical analysis react too late, hence losing about 1/3 of the fluctuations
- Analysis made in short time intervals may be exposed to “noise”, and may result in a misreading of market directions
- The use of most patterns has been widely publicized in the last several years. Many traders are quite familiar with these patterns and often act on them in concern. This creates a self-fulfilling prophecy, as waves of buying or selling are created in response to “bullish” or “bearish” patterns.

Advantages of Technical Analysis

- Technical analysis can be used to project movements of any asset (which is priced under demand/supply forces) available for trade in the capital market
- Technical analysis focuses on what is happening, as opposed to what has previously happened, and is therefore valid at any price level
- The technical approach concentrates on prices, which neutralizes external factors. Pure technical analysis is based on objective tools (charts, tables) while disregarding emotions and other factors



- Signaling indicators sometimes point to the imminent end of a trend, before it shows in the actual market. Accordingly, the trader can maintain profit or Minimize losses.

	<p>Free Analysis Software Download!</p> <p>Analyzing Forex currency movements is the key to spotting profitable trades and making big money. Download a free evaluation software today and start your Forex journey.</p>	
	<p>Free Download</p>	

Analysis software reviews

Our Ranking	Product	Cost	Our Rating
1	Trading Solutions	\$995	9.3
2	Lazy Trading	\$79	8.2

Unlike stock market trading, the Foreign Exchange market does not rely on inside knowledge to be able to make it a **profitable experience**. That said, Forex does tend to follow certain trends and it goes without saying, if you can spot when the next change is going to occur in a currency pair and which way its going to go then you are on course to make huge profit in a quick space of time.

I have known traders who try to achieve success simply by reading free information and going off the back of their instincts. None of these traders have been a success. The majority of free information and analysis is either not in-depth enough or is out of date by the time you read it. **The key to success is analyzing trends** and making the right trades.

I have used several pieces of strategy software and one or two with a degree of success. Only one program has enable me to take my **trading to the next level** and that is the one that receives my best analysis software award below.



Best Forex Analysis Software Review:

	Tradingsolutions.com		☆☆☆☆☆	
			Visit Site	
	Earning Potential	9	Customer Support	8
	Ease of Use	9	Value for Money	10
Quality of Advice	10	Trial Period	10	

Every Forex trader that I have known who have made the **really big money** trading currencies online have used some sort of analysis software. Knowing previous trends is key to predicting future market moves and cashing in on the big fluctuations.

Trading Solutions offer the most **comprehensive analysis software** that I have ever seen and I strongly recommend you trial their free download to see for yourself, the software offers:

- **Flexible Charting Tools**
- **Easy to Use Interface**
- **Customizable Spreadsheets**
- **Step-By-Step Wizards**
- **Advanced Technical Analysis**
- **Comprehensive Signal Analysis**
- **Free Evaluation Download**

Many software programs offer you standard charts that are completely uncustomizable, Trading Solutions allow you to change the information you see to suit **exactly what you need to know**.

Only focusing on one or two pairs? No problem, Trading Solutions will give you a **massively in-depth analysis** into the pairs you are interested in whilst also presenting everything in a very **easy to understand** manner.

Testimonial

"Dear Sir, Thank you for recommending me Trading Solutions I was struggling to make money with Forex until I found your site and read your reviews. Since then I signed up to trading solutions and I have made so much money I have been able to take early retirement! You have literally changed my life!"

Duncan Morgan , Aberdeen



To help you get used to the software, Trading Solutions provide **step-by-step wizards** for each function to help you get the information you need almost immediately. There is no waiting or missing out on **good trades** just click a few buttons then make that trade!

I used Trading Solutions quite sparsely at first, then I realized I could double my income if I took the time to learn how to get the best from the software. That's when I started using the **advanced technical analysis** and signal analysis functions and in no time at all I had increased my profits and I was on **the road to success**.

Make sure you are always one step ahead by performing an **in-depth analysis** with the click of a button.

Our 2nd Best Option :

	LazyTrading.com		☆☆☆☆	
			Visit Site	
	Earning Potential	7	Customer Support	8
	Ease of Use	10	Value for Money	8
Quality of Advice	8	Trial Period	N/A	

When I saw this product I didn't know whether to laugh or cry. They promised detailed signal analysis with just the click of a button. It is basically the simple version of an in-depth analysis. If you find all the graphs and stats confusing when analyzing the market then Lazy Trading is for you.

The software will do all the hard work and then give you a recommendation on whether to trade or not and if so, what exactly to trade. Unlike most analysis software it wont present you tons of charts, it does all the analysis but gives you a simple text recommendation, easy as that!

Testimonial

"Hello, I am from Perth and a friend told me about your site I must say your site is awesome considering you are not charging for your content. Anyway I thought I would let you know I joined lazytrading after reading your review and it is perfect for me!

I have never been able to get in to all the complex trends of Forex and was about to give it up, however, I thought I would give lazytrading a try and I'm glad I did as I have already made more money than ever before with Forex, many thanks."

Daryl , Perth



Lazy Trading is very innovative and whilst its not the most comprehensive analysis package available it certainly has many plus points for those who either don't have time to analyze data in-depth or perhaps don't have the knowledge or expertise to do so.

What I do like about this software is the low cost and lifetime licence to use, and also the 60 day money back guarantee. Perhaps the disadvantages are that for experienced traders it won't offer you everything you need, however its still an great choice for the beginners.

[Click here to visit Lazy Trading today](#)

Recommendations based on budget

Now everyone has a different budget for trading and this is even more true of the new trader. Some people will be lucky enough to have several thousand to trade, others will be looking to trade with just a couple of hundred dollars.

Here we make some recommendations for trading Forex with different starting funds.

Budget – Less Than \$100 – Starter Package

Broker – [Easy-Forex](#) - \$25 minimum deposit Mini Trading Account
Training – [Currency Trading Made Easy](#) – Free 5 Day Mini Course
Strategy – [Netpicks](#) – Free 2 Week Strategy Trial
Analysis – [Trading Solutions](#) – Free Evaluation Software Download

The four recommended services above will allow you to get started in Forex trading for as little investment as possible. However, this should be viewed as the very minimum, it would be difficult to make any substantial profits from such a low starting point, but it will get you in to trading Forex.

Budget - \$100-\$500 – Beginners Package

Broker – [ForexYard](#) - \$100 SuperMini Account
Training – [Currency Trading Made Easy](#) – Free 5 Day Mini Course
Strategy – [Netpicks](#) – Free 2 Week Trial followed by \$197 per Month
Analysis – [Trading Solutions](#) – Free Download + [LazyTrading](#) Full Software - £97

This set-up is the next level up from the starter package as we recommend you use the \$100 Mini Account offered by ForexYard as this broker will offers a better opportunity for big profits than Easy-Forex, we also recommend you extend your 2 weeks trial of Netpicks and sign up to their paid service.



Budget - \$500-\$1,000 – Premium Beginners Package

Broker – [ForexYard](#) - \$100 SuperMini Account

Training – [Currency Trading Made Easy](#) - Full Course - \$397

Strategy – [Forex Swing Signals](#) – Full Strategy Service - \$297

Analysis – [Trading Solutions](#) - Free Download + [LazyTrading](#) Full Software - \$97

This is our most recommended package and we really do encourage you to consider your investment carefully. Trying to start trading Forex with too little can leave you disappointed and flat so if you can stretch to this level of investment we fully suggest you do. With all of these tools at your disposal you can find yourself making big profits from the word go and you will have a far better chance of becoming a professional currency trader.

Budget - £1,000+ - Experienced Traders Package

Broker – [ForexYard](#) - \$1,000 Pro Account

Training – Optional

Strategy – [Forex Swing Signals](#) – Full Strategy Service - \$297

Analysis – [Trading Solutions](#) - Full Software - \$995

This package is recommended for those traders who already class themselves as experienced and who have \$1,000 or more to invest. This package offers the best chances for some truly huge profits but due to the higher investment needed is not recommended for new traders.

General Advice

Forex currency trading is one of the most exciting investments available anywhere. Not only does it offer huge profit potential when approached in the right manner but it is also one of the most exciting and thrilling things you can do anywhere. Once you taste success trading currencies you will be hooked.

However, this is where we need to sound a warning. Forex is not without financial risk. Where substantial profit can be made, substantial losses are also possible. Thankfully features such as stop-loss can help to limit risk but we still urge you to use extreme caution when trading.

Start off slowly and build yourself up, take your time to educate yourself and ensure you trade wisely. If you do this and take the right approach then Forex could be the best discovery you have ever made.

Have fun but always remember to play it safe!



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Forex Risk Disclaimer

The risk disclaimer is meant to inform the user of the potential financial risks of engaging in foreign exchange trading. The transaction of such financial instruments known as forex, fx, or currency, and dealt on a valued basis known as 'spot' or 'forward', 'day trading' and 'option', can contain a substantial degree of risk. Before deciding to undertake such transactions with any Forex related company, a user should carefully evaluate whether his/her financial situation is appropriate for such transactions. Trading foreign exchange may result in a substantial or complete loss of funds and therefore should only be undertaken with risk capital. The definition of risk capital is funds that are not necessary to the survival or well being of the user. We strongly recommend that a user, who is considering trading foreign exchange products, reads through all the main topics contained in the website so that he/she may obtain a clear and accurate understanding of the risks inherent to fx trading. Trading online, no matter how convenient or efficient it may be, does not necessarily reduce the risks associated with foreign exchange trading, and www.investawise.com does not accept any responsibility towards any customer, member or third party, acting on such information contained on the website as to the accuracy or delay of information such as quotations, news, and charts derived from quotations.